

Export Outlook for Fishery Products

Revised Forecast for 2001: On Target for \$2.9 Billion
 Initial Projection for 2002: ↑ \$100 Million to \$3.0 Billion

Revised FY 2001 Forecast (since May)

Key Upside Developments

- U.S. exports to Japan rise; exports to Korea hit a 30 year high; EU demand up
- 2001 Pollock catch is up 23%, with strong Japan/Korea demand for roe

Key Downside Developments

- Alaskan sockeye salmon harvest is down 26% from 2000; Chilean salmon & trout production is up (neg price impact)

Initial FY 2002 Projection

Key Upside Developments

- EU BSE/FMD concerns encourage higher consumption of fishery products

Key Downside Developments

- Farmed salmon/trout production expected to continue to grow

Wild Cards

- Impact of Russian harvest on US pollock harvest and prices
- US salmon harvest and prices
- Size of US cod, crab, lobster, squid catch

U.S. Fishery Product Exports (\$Bil)

